REPORT.

To His Excellency, Francis Thomas,

Governor of Maryland.

The President and Directors of the Baltimore and Susquehanna Rail Road Company have the honor to submit the following report of the operations of the company during the year ending the 30th

September, 1843.

The tabular statements hereto annexed exhibit, No. 1, the total aggregate receipts and expenditures of the company; No. 2, those for the last year, and No. 3, the amounts received and expended within the same period, which properly belong to the transportation department. From a comparison of the latter with the last annual report of the company it will be seen, that whilst during the last year, the number of passengers has been nearly the same, there has been an increase of 10,712,382, lbs. in the quantity of tonnage transported over the road between Baltimore and York. In the total gross revenue of the company from Transportation, including that derived from receipts on the Wrightsville Rail Road, there has been a decrease of \$6,319 54 in the revenue from passengers, and of \$11,989, 17, in that from produce and merchandize, making together an aggregate decrease of \$18,308 71.

Notwithstanding the increased quantity of tonnage, the actual expenses of Transportation are rather less than were those of the previous year, as will be seen by taking the total amount of these expenses in table No. 3, and deducting therefrom the excess of tolls paid this year to the Columbia Bridge Company and the increased value of materials on hand above the similar item in the last Report. The diminution in the net revenue from transportation for the past

year is \$17,368 20.

The Tonnage passing over the Road to and from Pittsburg,

by the Pennsylvania Canals has been.

Tons. lbs. 3,922.1945
To do - - - 8,853.1741

Total Sums, 1,2776.1686

The reduction in the receipts from Tonnage, although there was an increase in the quantity transported of upwards of 5000 tons, is owing to the low rates at which this has been carried. Soon after the opening of the Spring business, the efforts which